

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN

This announcement is an advertisement and not a prospectus. This announcement is not an offer for sale, or a solicitation of an offer to acquire, securities in any jurisdiction, including in or into the United States, Canada, Australia, or Japan. Investors should not subscribe for or purchase any transferable securities referred to in this announcement except on the basis of information in the prospectus (the "Prospectus") to be published by the Company in due course in connection with the admission of its ordinary shares to the Official List of the UK Listing Authority (the "UKLA") (by way of a standard listing under Chapter 14 of the listing rules published by the UKLA (the "Listing Rules")) and to trading on London Stock Exchange plc's (the "London Stock Exchange") main market for listed securities (together "Admission").

24 June 2016

PAPILLON HOLDINGS PLC
Placing and Admission to Official List

Papillon holdings plc ("Papillon" or the "Company") announces the successful placing of 82,400,000 new ordinary shares of £0.001 each in the Company (the "Placing") and the admission of its entire share capital, being 132,400,000 ordinary shares of £0.001 each ("Ordinary Shares"), to the Official List of the UKLA by way of a standard listing under Chapter 14 of the UKLA's Listing Rules) and to trading on the London Stock Exchange's main market for listed securities.

Papillon has raised gross proceeds of £824,000 under the Placing.

Papillon has been formed to undertake an acquisition of a target company or business in the industrial and service sectors primarily. The Company's efforts in identifying a prospective target company or business will be focused in the the UK.

The Company expects to draw on the extensive experience of the Company's Directors in sourcing and successfully executing such transactions.

Admission

It is expected that Admission will become effective and dealings in the Ordinary Shares on the London Stock Exchange's main market for listed securities will commence at 8.00 a.m. today under the ticker symbol 'PPHP'.

Prospectus

Copies of the Prospectus published by the Company in connection with Admission will be published on the Company's website at www.papillonholdingsplc.com and hard copies will also be available at the registered office of the Company 27-28 Eastcastle Street, London, W1W 8DH. The Prospectus is also available at the FCA's Document Storage Mechanism at <http://www.morningstar.co.uk/uk/NSM>.

Contact details:

Papillon Holdings plc
Charles Tatnall, Director

www.papillonholdingsplc.com
Tel: +44 (0) 20 8720 9323
or info@papillonholdingsplc.com

Alfred Henry Corporate Finance Ltd
Jon Isaacs

Tel: 020 7309 2242
or jisaacs@alfredhenry.com