

15 August 2019

Papillon Holdings Plc
('Papillon' or the 'Company')
Appointment of Chairman and Non-Executive Director

Management of Papillon Holdings plc, the London listed investment company, is pleased to announce that it has appointed Lord Nicholas Monson to the Board of Directors (the 'Board') as Non-Executive Chairman to the Company. Additionally, Papillon is pleased to announce that Mr. Anthony Eastman has been appointed to the Board as a Non-Executive Director.

Lord Monson has 35 years of experience in the City where has advised financial houses and quoted companies in different sectors on investor relations. Most recently he has served as a director of AIM-listed Legendary Investments and continues to serve the company under its new name, Eight Peaks Group plc.

Mr. Eastman is a Chartered Accountant (Australian qualified) with a number of years' experience in financial management and corporate advisory services, primarily in the natural resources sector, along with extensive experience in the public company environment, having been a director and company secretary of a number of ASX and AIM junior mining and oil and gas focused companies. He has previously worked with Ernst & Young and CalEnergy Gas Ltd, a subsidiary of the Berkshire Hathaway Group of Companies in both Australia and the UK.

Papillon CEO Charles Tatnall said, *"We would like to extend a very warm welcome to both Lord Monson and Mr. Eastman upon their appointments to the Board as Non-Executive Chairman and Non-Executive Director respectively. We believe their collective experience and extensive expertise in the financial sector, both in the UK and abroad, paired with the success of their previous positions, will be a significant advantage to Papillon. I look forward to updating our shareholders in due course on progress with our investment in fintech company Pace Cloud Ltd. We continue to review other investments as part of our stated strategy."*

Lord Monson has held the following directorships in the past five years:

Current Directorships	Past Directorships
Eight Peaks Group plc	

Mr. Eastman has held the following directorships in the past five years:

Current Directorships	Past Directorships
	Mila Resources plc
	NP&C Corporate Services Ltd *
	Citation Resources Limited *

* Mr. Eastman was a Director of NP&C Corporate Services Ltd, which is subject to a members' voluntary liquidation along with Citation Resources Limited which is subject to voluntary administration.

There are no further disclosures required under Section 9.6.13 of the Listing Rules in relation to these appointments.

** ENDS **

For further information visit <http://papillonholdingsplc.com> or contact the following:

Charles Tatnall Papillon Holdings plc info@papillonholdingsplc.com

Isabel de Salis St Brides Partners Limited info@stbridespartners.co.uk